

K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC
NASHIK



AUDIT REPORT
F.Y.2017-2018

AUDITOR:
CA S.M.DAGA
201,Dhananjay Heights,Adwait Colony,
Canada Corner,College Road,
Nashik-422005.

**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK**

BALANCE SHEET AS ON 31.03.2018

LIABILITIES	Amt. (Rs)	Amt. (Rs)	ASSETS	Amt. (Rs)	Amt. (Rs)
LOANS & ADVANCES			FIXED ASSETS		
KKW Education Society	57640821	57640821	Dead Stock (as per Sch.)	81229073	81229073
CURRENT LIABILITIES			INVESTMENTS		
Sundry Creditors	2666028		Shares -Janalaxmi Bank	62500	62500
Security Deposit	2087060		DEPOSIT		
Admission Deposit	941775		Telephone Deposit	5449	5449
Admission Registration Centre	111800		CURRENT ASSETS		
Board Exam Remunerations	690244		Cash In Hand	808	
Employees Personal Loan	225868		Bank Of India (081020110000280)	39787	
Expenses Payable	70261		State Bank Of India (32061158695)	492557	
Grant All Dept	141180		Janalaxmi Bank 202654	19455	
Gymkhana Grant	134101		The Ichalkaranji Co.Op.Bank Ltd (CD-13)	414689	967296
Interim Fee	150710		CURRENT ASSETS - OTHER		
Karmaveer Karmachari Sanghatna	8725		RECEIVABLE		
KKWES Emp Cr.Co.Op. Soc. B.Nagar	237102		Staff Advance	26358	
KKW Eng & Poly Cr. Co.Op. Soc.Nsk	558111		Trade Advance	27575	
LIC	91957		Board Eligibility	34000	87933
Mediclaim Insurance	390350		OUTSTANDING FEE		
Professional Tax	57050		Fee Receivables	48894987	48894987
PF Payable	935167				
RAC Scrap Paper	45780				
Revenue Stamps	649				
Student Deposit	240959				
Salary Payable	10657557				
Anamat	2984				
AICTE Moderob Grant	575				
TDS - Others	32206				
TDS- Salary	38360				
Training Remuneration	4000				
Provision For Audit Fees	60000	20580558			
DEPRECIATION FUND					
Previous Fund	49250784				
Add: Current Year	3775075	53025859			
TOTAL		131247238	TOTAL		131247238

For K. K. WAGH POLYTECHNIC, NASHIK

As per my report of even date

Prof. Kadave P T
Principal

Maiode A V
Accountant

Joshi V J
Finance Manager
KKW EDUCATION SOCIETY

S M Daga
Chartered Accountant

Date: 13 AUG 2018
Place: Nashik

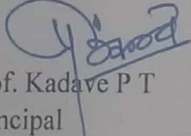



**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK**


INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.3.2018

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Salary	98010329	By Fees	100382471
To Administrative Expenses	5775789	By Educational Fees	751652
To Expenses Related To Staff	509710	By Factotum	1002958
To Expenses Related To Students	690584	By Deficit Transferred to Society A/c	24636377
To Repairs & Maintenance	1462919		
To Power & Fuel Expenses	2993549		
To Laboratory Expenses	3050098		
To Vehicle Expenses	170405		
To Building Rent	10335000		
To Depreciation Expenses	3775075		
TOTAL	126773457	TOTAL	126773457

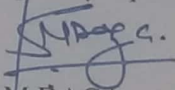
For K. K. WAGH POLYTECHNIC, NASHIK


Prof. Kadave P T
Principal


Malode A V
Accountant


Joshi V J
Finance Manager
KKW EDUCATION SOCIETY

As per my report of even date


S M DAGA
Chartered Accountant

Date : 13 AUG 2018
Place : Nashik



**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK
DEPRECIATION SCHEDULE FOR THE YEAR ENDING 31.03.2018**

Sr. No.	Particulars	GROSS BLOCK				Rate %	DEPRECIATION				Net Block 31/03/2017	Net Block 31/03/2018	
		Opening Balance Prev.	Additions	Sale / Trf.	Total		Opening Balance Prev.	Sale / Trf.	Current Full	Current Half			Grand Total
1	Chemical Lab	39,02,187	1,36,180	-	40,38,367	10	21,28,197	-	1,77,399	6,809	23,12,405	17,25,962	17,73,990
2	Civil Engg. Lab	50,13,568	78,437	-	50,92,005	10	22,21,939	-	2,79,163	3,922	25,05,024	25,86,981	27,91,629
3	Computer Engg. Lab	147,58,797	16,10,004	-	163,68,801	25	128,39,387	-	4,79,853	2,01,251	135,20,491	28,48,310	19,19,410
4	Elect & Tele. Lab	98,44,716	1,03,349	-	99,48,065	10	55,84,544	-	4,26,017	5,167	60,15,728	39,32,337	42,60,172
5	Electrical Engg. Lab	44,19,139	2,37,410	-	46,56,549	10	27,63,129	-	1,65,601	11,871	29,40,601	17,15,948	16,56,010
6	Furniture Dead Stock	109,97,059	-	-	109,97,059	10	50,77,779	-	5,91,928	-	56,69,707	53,27,352	59,19,280
7	Gym Dead stock	57,575	-	-	57,575	10	40,349	-	1,723	-	42,072	15,503	17,226
8	Ind. Safety	1,24,492	5,288	-	1,29,780	10	66,136	-	5,836	264	72,236	57,544	58,356
9	Info. Technology	71,33,184	3,52,862	-	74,86,046	25	52,66,088	-	4,66,774	44,108	57,76,970	17,09,076	18,67,096
10	Library Dead Stock	40,01,097	88,950	-	40,90,047	10	31,31,040	-	87,006	4,448	32,22,494	8,67,553	8,70,057
11	Mech. Engg. Lab	77,58,452	3,48,460	-	81,06,912	10	46,60,284	-	3,09,817	17,423	49,87,524	31,19,388	30,98,168
12	Office Computer	6,15,991	7,200	-	6,23,191	25	5,58,680	-	14,328	900	5,73,908	49,283	57,311
13	Office Dead Stock	13,21,054	49,018	-	13,70,072	10	6,70,141	-	65,091	2,451	7,37,683	6,32,389	6,50,913
14	Science Lab	17,91,107	2,09,021	-	20,00,128	10	10,21,526	-	76,958	10,451	11,08,935	8,91,193	7,69,581
15	Vehicle	11,71,140	-	-	11,71,140	15	8,86,648	-	42,674	-	9,29,322	2,41,818	2,84,492
16	Workshop Dept	42,37,825	-	-	42,37,825	10	23,34,917	-	1,90,291	-	25,25,208	17,12,617	19,02,908
17	Fire Hydrant System	8,55,511	-	-	8,55,511	10	-	-	85,551	-	85,551	7,69,960	8,55,511
	Grand Total	780,02,894	32,26,179	-	812,29,073		492,50,784	-	34,66,010	3,09,065	530,25,859	282,03,214	287,52,110

As per my report of even date

S M Daga

S M Daga
Chartered Accountant



V J

Joshi V J
Finance Manager
KKW EDUCATION SOCIETY

For K. K. WAGH POLYTECHNIC, NASHIK

A V
Malode A V
Accountant

Date **13 AUG 2018**

Place : Nashik

K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK
RECEIPT & PAYMENT For The Period of 01/04/2017 to 31/03/2018

RECEIPT	AMT (RS.)	AMT (RS.)	PAYMENT	AMT (RS.)	AMT (RS.)
OPENING BALANCE					
Cash In Hand	100		SALARY EXPENSES	1644652	
Bank Of India (081020110000280)	1292710		Non Teaching AGP	6966131	
State Bank Of India (32061158695)	4284602		Non Teaching Basic/PPB	313343	
Janlaxmi Bank 202824	0		Non Teaching CLA	8823213	
Janlaxmi Bank 202654	8630		Non Teaching DA	5049	
The Ichalkaranji Co.Op.Bank Ltd.(CD-13)	466635	6052677	Non Teaching DP	3837810	
			Non Teaching Fixed Pay	2752840	
			Non Teaching HRA	25000	
			Non Teaching Special Allowance	644599	
			Non Teaching TRA	222968	
			Non Teaching Washing Allowance	817064	
	9820424		Non Teaching Difference	5545699	
FEES	90562047	100382471	Teaching AGP	20295412	
Development Fees			Teaching Basic/PPB	473240	
Tuition Fees			Teaching CLA	12342095	
			Teaching DA	5079402	
FACTOTUM	1002958	1002958	Teaching Fixed Pay	4052084	
Factotum			Teaching HRA	4549413	
			Teaching Special Allowance	1029870	
EDUCATIONAL FEES	225700		Teaching TRA	421325	
Admission Form & Prospectus Fees	24000		Teaching Washing Allowance	2017591	
Admission Handling Fees	81774		Teaching Difference	2908775	
Certificate Fees	110039		Employers Pension Fund Contribution 8.33%	1281077	
Exe Fees	1440		Employers Provident Fund Contribution 3.67%	6937980	
Other Income	250		Group Gratuity Expenses		
Library Deadstock (Receipt)	1104				
Misc Income	307345	751652.00	Pf Administrative Charges 1.61%	471987	
Workshop Receipt			EI Encashment	4551710	98010329
			ADMINISTRATIVE EXPENSES		
			Office Expenses	788266	
			Academic Functions And Programmes Expenses	1266308	
			Accreditation Exp.	100024	
			Advertisement Expenses	600329	
			Affiliation Fees	172500	
			Aicte Portal Activation	0	
			Audit Fees	88666	
			Bank Commission Charges	6157	
			Building & Deadstock Insurance Expenses	305000	
			CGST	124636	
			Exam Expenses	117741	
			Fright Expenses	100	
			IGST	175	
			Liabrary Expenses	123731	
			Membership Fees	12000	
			Newspapers & Magazine Expenses	139942	
			Postages Expenses	23000	
			Printing Expenses	489960	
			Sanitation Expenses	57877	
			SGST	124686	
			FRA Processing Fees	300347	
			Insurance	8230	
			Staff Mediclaim Insurance	93100	
			Stationery Expenses	191826	
			Telephone & Internet Expenses	523439	
			VAT	8549	
			Workman's Compositon Insurance	109200	5775789
			UTILITY EXPENSES		
			Electricity Expences	2949453	
			Water Charges	44096	2993549
			VEHICLE EXPENSES		
			Toll Charges	4897	
			Vehicle Insurance Exp.	770	
			Vehicle Petrol & Diesel Expences	115028	
			Vehicle Repair & Maintanance	49710	170405
			EXPENSES RELATED TO STAFF		
			Continueing Education Programe Exp	110788	
			Extra Duty Payment	1250	

RECEIPT	AMT (RS.)	AMT (RS.)	PAYMENT	AMT (RS.)	AMT (RS.)
			Staff Activities Expences	79376	
			Uniform Expences	5400	
			Travelling & Da Expences	312896	509710
			EXPESSES RELATED TO STUDENTS		
			Gathering Expences	408301	
			Gymkhana & Sports Expences	166673	
			Medical checkup Expences	0	
			Students Activities Expences	115610	690584
			REPAIRS & MAINTENANCE		
			Building Repairs & Maintanance	1312003	
			Equipment Repair & Maintanance	38422	
			Road & Play Ground R & Maintanance	48000	
			Electrical Equipments Repairs & Maintenance Exp	64494	1462919
			LABORATORY EXPENSES		
			Chemical Lab Expences	394701	
			Civil Lab Expences	167055	
			Computer Lab Expences	741365	
			Electrical Lab Expences	193421	
			Electronics Lab Expences	213225	
			It Lab Expences	320902	
			Mechanical Lab Expences	221247	
			Science Lab Expences	465912	
			Workshop Expences	332270	3050098
			BUILDING RENT		
			Building Rent	10335000	10335000
			DEPRICIATION EXPENSES		
			Depriciation Expences	3775075	3775075
			DEAD STOCK		
			Chemical Deadstock	136180	
			Civil Engg. Deadstock	78437	
			Computer Deadstock	1610004	
			Electrical Deadstock	237410	
			Electronics Deadstock	103349	
			Furniture & Office Deadstock	49018	
			Industrial safety Deadstock	5288	
			It Dept. Dead Stock	352862	
			Library Deadstock	88950	
			Mechanical Dept. Deadstock	348460	
			Science Deadstock	209021	
			Office Computer Deadstock	7200	3226179
			LOANS & ADVANCES		
			KKW Education Society	137923032	
			Sundry Creditors	10031158	
			Security Deposit	448601	
			Admission Deposit	566666	
			Anamat	58781	
			Audit Fee Provisison	56000	
			Admission Registration Centre	329200	
			Advance	439584	
			Board Exam Remunerations	3118490	
			Board Lab Manual	701860	
			Employees Personal Bank Loan	2354030	
			Employees Provident Fund 12%	4189839	
			Exam Fee	171000	
			Expenses Payable	171000	
			Grand All Dept	133511	
			Group Insurance	445650	
			Gymkhana Grant	36011	
			Interim Fee	9300	
			Karmaveer Karmachari Sanghatna	430515	
			KKW Eng. & Poly. Cr. Co.Op. Society,Nash	58015	
			KKW Secondary School S. Nagar	5332019	
			KKWES Emp Co.Op. Soc B. Nagar	404368	
			Mediclaim Insurance	2564939	
			LIC	709175	
				838201	
LOANS & ADVANCES					
KKW Education Society	81689691				
Sundry Creditors	8561536				
Security Deposit	523271				
Admission Deposit	767588				
Anamat	61765				
Audit Fee Provisison	60000				
Admission Registration Centre	441000				
Advance	439584				
Board Exam Remunerations	3318260				
Board Lab Manual	701860				
Employees Personal Bank Loan	2392238				
Employees Provident Fund 12%	4189839				
Exam Fee	171000				
Expenses Payable	96434				
Grand All Dept	352680				
Group Insurance	36011				
Gymkhana Grant	58000				
Interim Fee	0				
Karmaveer Karmachari Sanghatna	53509				
KKW Eng. & Poly. Cr. Co.Op. Society,Nash	5510281				
KKW Secondary School S. Nagar	404368				
KKWES Emp Co.Op. Soc B. Nagar	2580914				
Mediclaim Insurance	1099525				
LIC	861857				

RECEIPT	AMT (RS.)	AMT (RS.)	PAYMENT	AMT (RS.)	AMT (RS.)
Oracle	120000		Oracle	1000	
Outstanding Fee	31629192		Outstanding Fee	25887670	
Other Deduction	0		Other Deduction	5000	
PF Payable	935167		PF Payable	705547	
KKW Engg. College, Nashik	3508169		KKW Engg. College, Nashik	3508169	
Prepaid Expenses	304747		Prepaid Expenses	0	
Professional Tax	522900		Professional Tax	505850	
Rac Scrap Paper	115011		Rac Scrap Paper	115011	
Revenue Stamps	2901		Revenue Stamps	2647	
Student Deposit	48373		Student Deposit	2834	
Student Scholarship	40000		Student Scholarship	3948718	
Staff Advance	1089676		Staff Advance	1105785	
Student Stationery	347810		Student Stationery	347810	
Trade Advance	93976		Trade Advance	93976	
Board Eligibility Fees	0		Board Eligibility Fees	34000	
Depreciation Fund	3775075		Depreciation Fund		
TDS - Others	94124		TDS - Others	103947	
TDS Salary	1436910		TDS Salary	1512160	
Profit & loss	104874472		Profit & loss	24636377	
Sundry Debtors	28109835		Sundry Debtors	43317516	
Salary Payable	60901238	352320787	Salary Payable	52359650	329543612
			CLOSING BALANCE		
			Cash In Hand	808	
			Bank Of India (081020110000280)	39787	
			State Bank Of India (32061158695)	492557	
			Janalaxmi Bank 202654	19455	
			The Ichalkaranji Co.Op.Bank Ltd.(CD-13)	414688	967296
Total		460510544	Total		460510544

For K. K. WAGH POLYTECHNIC, NASHIK

Prof. Kadave P T
Principal

Malode A V
Accountant

Joshi V J
Finance Manager
KKW EDUCATION SOCIETY

Date: 11 3 AUG 2018
Place: Nashik

As per my report of even date

S M Daga
S M DAGA
Chartered Accountant

